



DIVISION OF FINANCE

301 West High Street, Room 630
P.O. Box 716
Jefferson City, MO 65102-0716
(573) 751-3242
(573) 751-9192 FAX
www.finance.mo.gov

Lee R. Keith
Commissioner

November 30, 2018

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2018, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 247 to 240. During these past twelve months, nine banks merged into other institutions and two new state bank charters were granted; as two national banks converted to state chartered banks.

Assets in state-chartered banks totaled \$133.9 billion on September 30, 2018, an increase of 7.0 percent from one year earlier. Deposits were \$110.2 billion and total loans were \$89.3 billion on September 30, 2018, an increase of 6.0 percent and 8.6 percent from one year earlier, respectively.

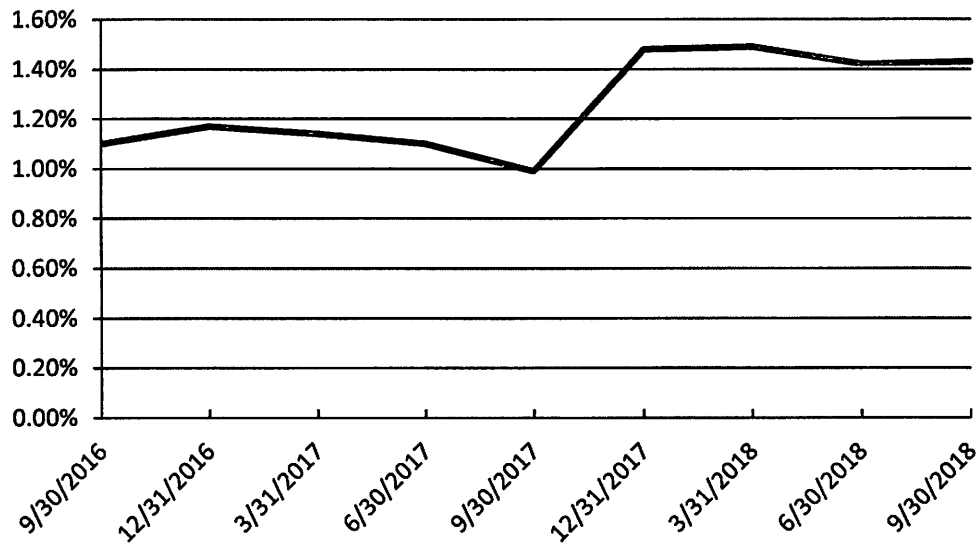
The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality has improved, with the past due ratio manageable at 1.43 percent. The return on assets remains strong and stable at 1.23 percent.

Capital remains strong, as the Tier 1 Leverage Capital ratio is 9.81 percent of total assets, and is in line with the National average of 9.76 percent.

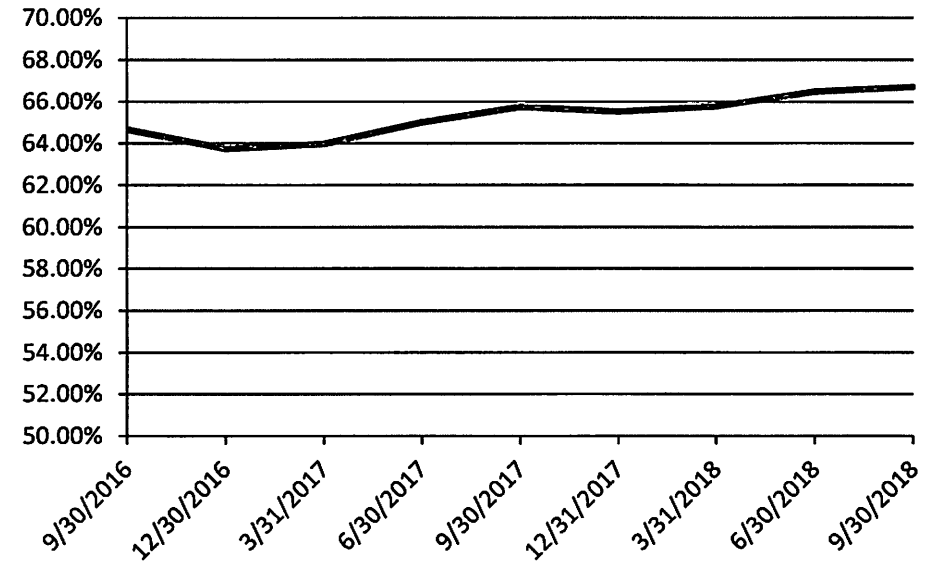
A handwritten signature in black ink, appearing to read "Lee R. Keith".

Lee R. Keith
Commissioner of Finance

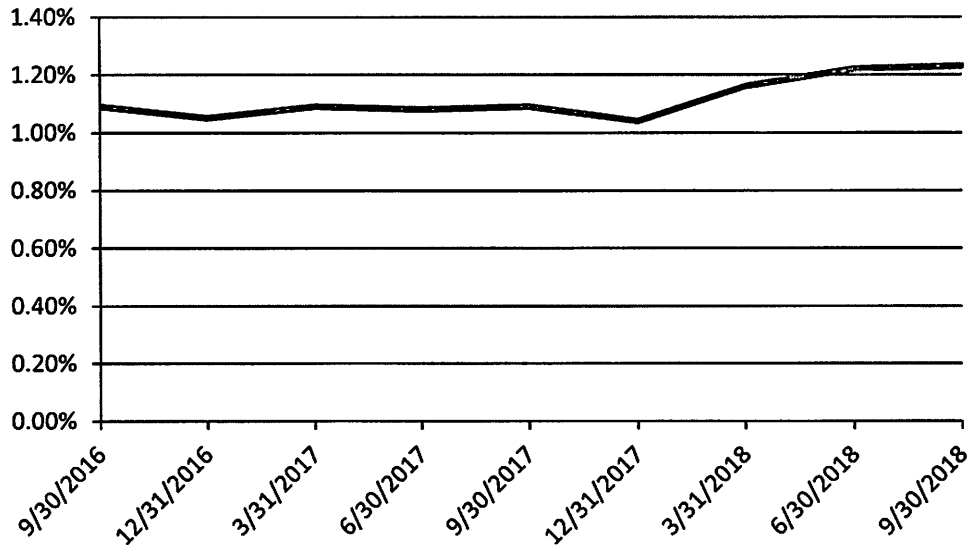
PAST DUE LOANS TO TOTAL LOANS



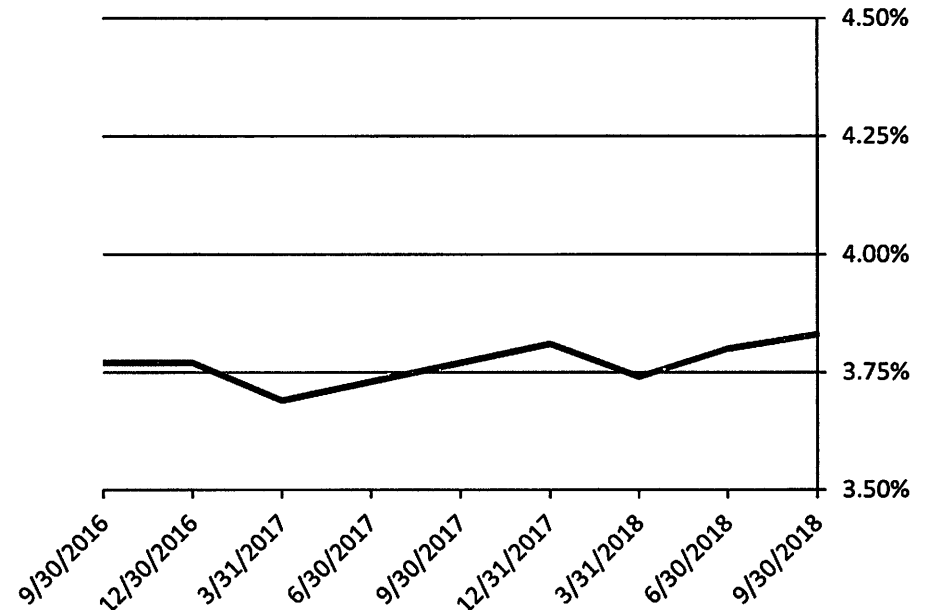
Loans/Assets



RETURN ON ASSETS



NET INTEREST MARGIN



**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF SEPTEMBER 30, 2018**

MILLIONS OF DOLLARS	9/30/2018			9/30/2017	PERCENT CHANGE
	240 STATE BANKS	9 NATIONAL BANKS	249 ALL BANKS	261 ALL BANKS	
ASSETS					
Cash and Due from Banks	5,561	1,243	6,804	6,273	8.5%
Investment Securities	32,141	7,641	39,782	40,292	-1.3%
Total Loans and Leases	89,315	14,040	103,355	97,721	5.8%
Less: Reserves	1,081	133	1,214	1,182	2.7%
Federal Funds Sold	1,299	208	1,507	1,263	19.3%
Fixed Assets	2,272	264	2,536	2,378	6.6%
Other Real Estate	189	9	198	280	-29.3%
Intangible Assets	877	122	999	915	9.2%
Other assets	3,323	699	4,022	3,964	1.5%
TOTAL ASSETS	\$133,896	\$24,093	\$157,989	\$151,904	4.0%
LIABILITIES					
Total Deposits	110,218	20,269	130,487	125,796	3.7%
Deposits over \$250M	6,603	516	7,119	4,886	45.7%
Brokered Deposits	5,130	592	5,722	17,109	-66.6%
Federal Funds Purchased	4,472	1,249	5,721	5,756	-0.6%
Other liabilities	5,286	331	5,617	4,694	19.7%
Total Equity Capital	13,920	2,244	16,164	15,658	3.2%
TOTAL LIABILITIES AND EQUITY CAPITAL	\$133,896	\$24,093	\$157,989	\$151,904	4.0%
EARNINGS					
Interest Income	3,788	616	4,404	3,907	12.7%
Interest Expense	500	90	590	371	59.0%
Net Interest Income	3,288	526	3,814	3,535	7.9%
Provision for Loan Losses	117	31	148	166	-10.8%
Net Income	1,425	195	1,620	1,257	28.9%
Cash Dividends	707	37	744	532	39.8%
Net Loan Losses	76	27	103	134	-23.1%

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF SEPTEMBER 30, 2018**

THOUSANDS OF DOLLARS	240 BANKS 9/30/2018	247 BANKS 9/30/2017	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	89,315,420	82,224,827	7,090,593	8.6%
Allowance for Loan Losses	1,080,833	1,015,866	64,967	6.4%
Total Assets	133,895,725	125,083,248	8,812,477	7.0%
LIABILITIES				
Total Deposits	110,217,770	103,980,882	6,236,888	6.0%
Total Equity Capital	13,920,169	13,085,910	834,259	6.4%

OPERATING RATIOS	9/30/2018	9/30/2017	CHANGE
Equity Capital/Assets	10.40%	10.46%	-0.06%
Tangible Equity Capital/Assets	9.81%	9.90%	-0.09%
Capital and Allowance for Loan Losses/Assets	11.11%	11.18%	-0.07%
Total Loans/Assets	66.71%	65.74%	0.97%
Past Due and Nonaccrual Loans/Total Loans	1.43%	0.99%	0.44%
Allowance for Loan Losses/Total Loans	1.21%	1.24%	-0.03%
Average Net Interest Margin	3.83%	3.77%	0.06%
Return on Assets	1.23%	1.09%	0.14%

NOTES:

2017 and 2018 do not include five nondeposit trust companies.